

Huron County Airport Authority
Tentative Agenda
For Regular Meeting, Monday, April 09, 2018 – 5:00pm

Call Meeting to Order:

Roll Call: Harry Brady _____
Melissa James _____
Larry Silcox _____

Motion to Excuse:

Public Comments:

Guest:

Approval of Minutes from Regular Meeting: March 2018

Operational and Financial Report March 2018:

March 2018 Fuel Sales:

AVGas: \$ 1,697.47	Gallons: 381.45
Jet A: \$	Gallons:

Approval of March 31, 2018 Financials

As of March 31, 2018

Cash in Bank:	\$ 43,955.40
Net Income YTD:	\$ 56,497.83
Total Expenses YTD:	\$ 49,215.07
Net Income/ Loss YTD:	\$ 7,282.76

Approval to Pay Invoices: \$ 3,565.62 (04/05/2018)

Old Business:

Consultant Report
Wildlife Hazard Site Visit

New Business:

Date of Next Meeting:

Monday, May 14, 2018 @ 5:00pm

March 12, 2018

Call to order, all HCAA board members present

Organizational Meeting:

Harry Brady nominated Melissa James for President. 2nd by Larry Silcox. Motion Passed.

Larry Silcox nominated Harry Brady as Vice President. 2nd by Melissa James. Motion Passed.

Public comment:

Precision Aerial Ag Service – working on lease / FBO for office space / rate proposal due next month (April 2018).

3 T-Hangers @ \$150.00 each – need wall repaired – need to replace turbine

Mike Wiesenberger welcomed Larry Silcox as new board member

How to appoint new Board Members: Commissioners posted opening – Need By-laws

Harry Brady moved to approve of Minutes from December 11, 2017 meeting. Larry Silcox 2nd. Motion Passed.

Larry Silcox moved to approve payment of invoices totaling \$19,491.29. Melissa James 2nd. Motion Passed.

Consultant Report: FAA Apron drawn down. East taxiway. ODOT 5% match at April meeting. Quarterly reports next month.

Task #4 Tax

Task #1 Update

04/11/2018 TAC meeting 5:30 pm **CHANGED TO 04/05/2018**

04/18/2018 Public meeting 5:30 pm **CHANGED TO 5:00 – 7:00**

Need weather reporting

Apron closed 05/07/2018 – Melissa James to talk with Lance about widen ramp. 27' no decision

Harry Brady approved Task #4. Larry Silcox 2nd. Motion Passed.

Steve wants more gravel – board said to go for it.

Apron Grant 5% from us

New:

Updated 4/6/2018

Ohio EPA - finally happy

Jet A works OK – just follow instructions which are clear.

County engineer asked about 27'. Miller Brothers asked about 27'
Send to local contractors for pricing.

Lights are out or broken and need repaired

Change light code w/FAA to 23.00

Wind Sox needs replaced

Steve has a friend to look at garage door

Update FAA of plans

Between now and next meeting clear out stuff that his NOT Aviation related

Harry Brady will call John Beck / he has been doing some stuff

Gutter needs fixed

Snow removal 2" after event

Seeing no further business, the meeting was adjourned.

Submitted by:
Linda Vaughn
Secretary / Treasurer

Huron County Airport Authority
Balance Sheet
As of March 31, 2018

1:27 PM
04/06/2018
Cash Basis
Mar 31, 18

ASSETS

Current Assets	
Checking/Savings	
Civista 23825	43,955.40
Total Checking/Savings	<u>43,955.40</u>
Accounts Receivable	
Accounts Receivable	-165.00
Total Accounts Receivable	<u>-165.00</u>
Total Current Assets	<u>43,790.40</u>
TOTAL ASSETS	<u><u>43,790.40</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	40,822.82
Retained Earnings	-4,315.18
Net Income	7,282.76
Total Equity	<u>43,790.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>43,790.40</u></u>

Huron County Airport Authority
Profit & Loss YTD
 January through March 2018

1:30 PM
 04/06/2018
 Cash Basis
 Jan - Mar
 18

Ordinary Income/Expense	
Income	
Commercial Office Rent	2,194.91
FAA Grant	27,225.00
Farm Rent	9,425.64
Fuel Sales	3,600.19
Hangar Rent	13,326.34
Overnight Fees	50.00
Utilities Reimbursement	675.75
Total Income	56,497.83
Expense	
Attorney Fees	281.65
Credit Card Processing	79.25
FAA Grant Expense	30,249.67
Fuel Purchased	
Diesel Fuel	35.00
Total Fuel Purchased	35.00
Insurance Expense	353.00
Legal Notices / Advertising	7.44
Maintenance	581.63
Membership	300.00
Office Expense	
Computer Expense	143.75
Office Supplies	113.56
Postage	50.00
Total Office Expense	307.31
Ohio EPA Reporting	855.00
Propane	1,233.15
Property Taxes	3,451.04
Repairs and Maintenance	3,472.10
Sales Tax	
Sales Tax Discount	-1.89
Sales Tax - Other	534.79
Total Sales Tax	532.90

Secretary / Treasurer	300.00
Service Agreements	1,095.00
Snow Removal	2,438.75
Utilities	
Electric	2,562.57
Telephone Expense	365.11
Water	<u>714.50</u>
Total Utilities	<u>3,642.18</u>
Total Expense	<u>49,215.07</u>
Net Ordinary Income	<u>7,282.76</u>
Net Income	<u><u>7,282.76</u></u>

**Huron County Airport Authority
Invoice Approval**

Date: 4/5/2018

For Meeting on: 4/9/2018

Company	Date	Amount	Purchase	Check #
AirNav.com	3/13/2018	55.00	Basic Listing 03/11/2019	3498
Albrecht, Bill	4/1/2018	400.00	February 2018	3499
Albrecht, Bill	4/1/2018	400.00	March 2018	3499
Beck Aviation	4/1/2018	125.00	March 2018	3500
Frontier Communications	3/28/2018	121.94	Service 03/28/2018 - 04/27/2018	EFT
Huron County Chamber	4/2/2018	10.07	Copies	3501
Marett Snow Removal	3/21/2018	297.50	Snow Removal 03/21/2018	3502
Northern Ohio Rural Water	3/28/2018	172.27	Service 02/12/2018 - 03/13/2018	3503
Ohio Business Gateway	4/2/2018	122.15	Sales Tax March, 2018	EFT
Ohio Edison	3/6/2018	827.53	Service 01/31/2018 - 02/28/2018	EFT
Ohio Edison	4/3/2018	884.16	Service 03/01/2018 - 03/30/2018	EFT
Vaughn, Linda	4/3/2018	<u>150.00</u>	Secretary / Treasurer March, 2018	3504
		<u><u>3,565.62</u></u>		